

NOTICE FOR E-AUCTION OF IMMOVABLE PROPERTIES

In the Hon'ble Madras High Court monitored auction (in CRL.OP(MD) No. 15498/2024 and others), the DTCP-approved plots of the defaulted financial establishment, namely Neomax Properties Pvt. Ltd. and its sister concerns, are proposed to be brought for sale by way of e-auction through the MSTC website (www.mstcecommerce.com). The interested bidders may participate in the e-auction by registering and depositing Pre-Bid EMD on the website.

Further, for the details of the properties and updates, the bidders may visit the EOW website (www.tneow.tn.gov.in).

Sl. No.	PROJECT NAME	District	Count of Plots*
1	BODI	THENI	155
2	VIRUDHUNAGAR BLOCK 1	VIRUDHUNAGAR	24
3	VIRUDHUNAGAR BLOCK 2A	VIRUDHUNAGAR	22
4	VIRUDHUNAGAR BLOCK G	VIRUDHUNAGAR	25
5	VIRUDHUNAGAR BLOCK H	VIRUDHUNAGAR	34
6	VIRUDHUNAGAR BLOCK I	VIRUDHUNAGAR	34
7	COURTALAM - TENKASI	TENKASI	3
8	TRICHY-MORAIS CITY	TRICHY	8
9	WESTERN VALLEY - PERIYAKULAM	THENI	265
10	VIRUDHUNAGAR BLOCK 3	VIRUDHUNAGAR	43
11	VIRUDHUNAGAR BLOCK E	VIRUDHUNAGAR	41
12	VIRUDHUNAGAR BLOCK F	VIRUDHUNAGAR	53
13	VIRUDHUNAGAR BLOCK L	VIRUDHUNAGAR	157
14	VIRUDHUNAGAR BLOCK J	VIRUDHUNAGAR	12
15	SANGEETHGARDEN - MADURAI	MADURAI	14
16	VIRUDHUNAGAR BLOCK 2B	VIRUDHUNAGAR	36
17	VIRUDHUNAGAR BLOCK D	VIRUDHUNAGAR	64
18	AMIRTHA CITY-RAMNAD	RAMANATHAPURAM	242
19	ARASANOOR-	SIVAGANGAI	98
20	OKKUR	SIVAGANGAI	1228
21	TANJORE	TANJORE	342

22	KODAI ROAD	DINDIGUL	291
23	SWARNABHOOMI HILLTOP-MADURAI	MADURAI	46
24	SWARNABHOOMI DOWN TOWN - MADURAI	MADURAI	220
25	VIRUDHUNAGAR BLOCK B	VIRUDHUNAGAR	3214
26	ALIYUR-TIRUVARUR	TIRUVARUR	691
27	VIRUDHUNAGAR BLOCK C	VIRUDHUNAGAR	173
28	KOVILPATTI-VILLISERY	THOOTHUKUDI	698
29	NELLAI THUNAI NAGARAM - TIRUNELVELI	TIRUNELVELI	1925
* The number of plots are indicative and not final			

Important Schedule & Information

Date of site inspection and document verification	02.03.2026 to 13.03.2026
Date of Registration in MSTC portal starts on	05.03.2026
Date of Assistance to the bidders by the MSTC officials for Registration in the MSTC Portal (at the EOW office Madurai)	09.03.2026 to 11.03.2026
Date of auction (Only on working days. No auction on Sundays, Government Holidays and 2 nd & 4 th Saturdays)	17.03.2026 to 14.05.2026
Time of auction (with Auto Extension)	10.30 AM to 5.00 PM

- **Pre-Bid EMD (Except Eligible Neomax Depositors*)**: Must be deposited well in advance as per the MSTC auction catalogue requirements.
- **Auction Volume**: Approximately **300 plots** will be auctioned on each scheduled day.
- **Minimum Incremental Value**: Rs. 10,000/-
- The plots/properties are to be auctioned on an 'as is where is' condition on the basis of the title deeds on record. It is for the bidders to satisfy themselves of the title and also the physical details and participate in the auction on their own best judgment.
- The successful bids, once zeroed in by the MSTC, will be confirmed only after placing it before the Court. The Court, for the reasons of adequacy of price or otherwise, has the right to confirm or reject the bid. In case of rejection, the EMD amount will be returned to the participant(s).
- Once the bid is confirmed, the entire sale price has to be deposited by the successful bidders (Except the Neomax depositors who bid without pre-bid EMD) within ten (10) days from the date of confirmation of the auction, failing which the EMD will be forfeited.

*Neomax depositors who claim exemption from Pre-Bid EMD can view their status (Depositor number) in the excel sheet posted on the EOW website.

Contact Details:

For Inspection/Queries: Contact **EOW** at 8778245559 & 9080381065 and eowmadurai2@gmail.com.

For Registration & Auction Helpdesk: Contact **MSTC** at **9499054101–104** (10:30 AM to 5:00 PM on working days). Visit www.mstcecommerce.com or www.mstcindia.co.in to participate.

Place: Chennai
Date: 26.02.2026

Sd/-
Competent Authority/Superintendent of Police, EOW, South
Zone.